Memo

To: Ethan N Molnar
From: Junior Staff Member
CC: Dr. Chunsheng Ban
Date: 4/6/10
Re: Level Deposit Investment

After careful consideration, it has been determined that our client should invest $541.47 on the 15th of each April to achieve his goal of $10,000 by April 15, 2020. Given the interest rates and payment dates described, the annual $541.47 will result in $10,000.01 by the indicated end date. It was pleasing that such a precise model was able to be constructed. Although this assignment was completed quickly, please feel assured that all due diligence was paid and that all results have been copiously verified. Please give best wishes to the client on the success of his venture. Kindly see the attached page for the actual calculations.