

Math 1124: Homework 3

Due: Friday, September 14th

1) A baby blue whale weighs 303.89 pounds 3.5 months after birth and 476.78 pounds on its first birthday. Assuming that the weight of the whale grows at a constant rate,

- (a) Make a graph showing the relationship of the weight to the age of the whale. Put the age (in months) on the x -axis, and the weight on the y -axis.
- (b) Connecting the dots from the first part, you should get a line. What is the slope of the line and what does it represent in the story and what is the unit for the slope?
- (c) Without finding the whale's birth weight, predict (using arithmetic!) how much the whale weighs 6.78 months after birth.
- (d) Without finding the whale's birth weight, predict (using arithmetic!) when will the whale weigh 1000 pounds.
- (e) Write an equation describing the relationship between the weight and the age of the whale. Again, do this without finding the whale's birth weight.
- (f) Find the y -intercept of the line. What does it represent in the story?
- (g) Find the x -intercept of the line. What does it represent in the story?

2) Financial planners make a big deal about investing money early in life for retirement.

- (a) Suppose that you have a choice in how to make deposits in an account that earns 8% interest compounded annually. You can either deposit \$1000 per year into the account beginning on January 1, 2013 or you can deposit \$3000 per year in the account beginning on January 1, 2027. Which account will have more money in it on January 2, 2047?
- (b) You wish to pay off a \$500000 loan in 15 years at an annual interest rate of 7%. Assuming you wait 1 year to make the first payment, what should your annual payments be? In the first payment, how much of it went toward interest and how much went toward paying the \$500000?